

Jericho Fire District #1
2014 Operating Income and Cash Flow Summary
With 2015 Budget

	<u>Actual 2013</u>	<u>Actual 2014</u>	<u>Budget 2014</u>	<u>Fav / (Unfav) Variance</u>	<u>Budget 2015</u>
Cash Flow from Operations:					
Revenue:					
Current Year Assessments	\$ 47,572	\$ 47,190	\$ 47,520	\$ (330)	\$ 55,080
Other					
Total	47,572	47,190	47,520	(330)	55,080
Expenses:					
Operations Contract	7,800	7,800	8,000	200	8,000
Power for Pumping	3,555	3,609	3,400	(209)	3,400
Propane / Natural Gas	1,387	3,010	1,800	(1,210)	2,500
Testing	1,140	995	1,000	5	1,000
Chemicals	576	709	650	(59)	700
Repairs	4,334	16,979	5,000	(11,979)	10,000
Mowing & Snow Removal	960	1,935	1,500	(435)	2,000
Office Expenses	342	547	400	(147)	500
Insurance	714	1,025	750	(275)	1,050
Legal / Regulatory		595		(595)	
Other	2,154	725	1,600	875	750
Interest Expense	7,261	7,524	6,661	(863)	6,508
Subtotal of Expenses	30,223	45,452	30,761	(14,691)	36,408
Cash Flow from Operations	17,349	1,738	16,759	(15,021)	18,672
Water System Improvements:					
Water System	(9,350)	(24,208)		(24,208)	
Receipt of REMA Reimbursement					
Subtotal Improvements	(9,350)	(24,208)		(24,208)	
Financing Activity:					
State Bond Bank Repayment	(12,007)	(13,484)	(12,607)	(877)	(14,500)
Change in Prepaid Revenue					
Subtotal Financing Activity	(12,007)	(13,484)	(12,606)	(877)	(14,499)
Subtotal of Cash Flow	(4,008)	(35,954)	4,153	(40,106)	4,173
Beginning Cash Balance	51,722	47,713	47,713		11,759
Ending Cash Balance	\$ 47,713	\$ 11,759	\$ 51,866	\$ (40,106)	\$ 15,932

Note - Budgeted Revenue for 2015 includes one quarter at \$165 and three quarters at \$200.