

**Jericho Fire District #1**  
**2014 Operating Income and Cash Flow Summary**  
**With 2015 Budget**

	Actual 2014	Budget 2014	Fav / (Unfav) Variance	Budget 2015
<b>Cash Flow from Operations:</b>				
Revenue:				
Current Year Assessments	\$ 47,025	\$ 47,520	\$ (495)	\$ 55,080
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Total	47,025	47,520	(495)	55,080
Expenses:				
Operations Contract	7,800	8,000	200	8,000
Power for Pumping	3,377	3,400	23	3,400
Propane / Natural Gas	3,010	1,800	(1,210)	2,500
Testing	995	1,000	5	1,000
Chemicals	709	650	(59)	700
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Repairs	16,979	5,000	(11,979)	10,000
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Mowing & Snow Removal	1,935	1,500	(435)	2,000
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Office Expenses	547	400	(147)	500
Insurance	1,025	750	(275)	1,050
Legal / Regulatory	595		(595)	
Other	725	1,600	875	750
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Interest Expense	7,524	6,661	(863)	6,508
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Subtotal of Expenses	45,220	30,761	(14,459)	36,408
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Cash Flow from Operations	1,805	16,759	(14,954)	18,672
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<b>Water System Improvements:</b>				
Water System	(24,208)		(24,208)	
Receipt of REMA Reimbursement				
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Subtotal Improvements	(24,208)		(24,208)	
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<b>Financing Activity:</b>				
State Bond Bank Repayment	(13,484)	(12,607)	(877)	(14,500)
Change in Prepaid Revenue				
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Subtotal Financing Activity	(13,484)	(12,606)	(877)	(14,499)
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<b>Subtotal of Cash Flow</b>	(35,887)	4,153	(40,039)	4,173
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<b>Beginning Cash Balance</b>	47,713	47,713		11,826
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<b>Ending Cash Balance</b>	\$ 11,826	\$ 51,866	\$ (40,039)	\$ 15,999
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**Note - Budgeted Revenue for 2015 includes one quarter at \$165 and three quarters at \$200.**